

Consolidated Statement of Financial Position

As at March 31, 2026 (unaudited) (in thousands)

ASSETS	2026	2025
Current assets		
Cash and cash equivalents	\$ 15,194	\$ 28,274
Cash – restricted	7,272	6,731
Cash – casino capital replacement reserve	15,744	19,127
Trade and other receivables	10,052	11,598
Prepaid expenses	451	589
Inventories	3,579	4,255
	<u>52,292</u>	<u>70,574</u>
Non-current assets		
Property, plant and equipment	90,000	76,927
Disputed HST assessments	8,855	8,855
Investment in Atlantic Lottery Corporation	41,762	27,684
Investment in Interprovincial Lottery Corporation	1	1
	<u>140,618</u>	<u>113,467</u>
	<u>\$ 192,910</u>	<u>\$ 184,041</u>
LIABILITIES and EQUITY		
Current liabilities		
Trade and other payables	21,937	24,730
Deferred revenue	876	835
Provisions	2,000	-
Liabilities for unclaimed prizes	7,272	6,731
Due to Atlantic Gaming Equipment Limited	7,030	6,026
Other liabilities	2,131	1,981
Due to Province of Nova Scotia	43,705	60,839
	<u>84,951</u>	<u>101,142</u>
Non-current liabilities		
Due to Atlantic Gaming Equipment Limited	37,323	25,616
Other long-term liabilities	2,485	2,530
	<u>39,808</u>	<u>28,146</u>
EQUITY		
Casino capital replacement reserve	26,389	27,069
Accumulated other comprehensive income	41,762	27,684
	<u>68,151</u>	<u>54,753</u>
	<u>\$ 192,910</u>	<u>\$ 184,041</u>

FINANCIAL HIGHLIGHTS

\$39.8 million was paid to the Province in the fourth quarter.

This is \$14.5 million lower than the same quarter last year, primarily due to the \$5.0 million interest received from the recovery of First Nations HST and the contribution of \$9.0 million received from the Casino Operator, which boosted earnings last year.

Contributions and expenditures for Healthy Play and Prevention programming initiatives totaled \$1.7 million, which is consistent with the same quarter last year.

Nova Scotia Gaming Corporation is responsible for managing the regulated gaming industry in the province. 100% of profits are returned to government to help fund programs and services that are important to Nova Scotians.



Consolidated Statement of Net Income

For the fourth quarter ended March 31, 2026 (unaudited) (in thousands)

	2026							2025						
	Casinos	Ticket Lottery	Video Lottery	Healthy Play	Other	4th Quarter	Year to Date	Casinos	Ticket Lottery	Video Lottery	Healthy Play	Other	4th Quarter	Year to Date
Revenues	\$ 21,750	\$ 39,361	\$ 28,141	\$ -	\$ -	\$ 89,252	\$ 370,751	\$ 22,340	\$ 37,517	\$ 29,361	\$ -	\$ -	\$ 89,218	\$ 371,291
Expenses	14,276	19,912	9,273	522	2,107	46,090	178,037	5,803	18,496	9,726	456	(3,028)	31,453	159,190
Net Profit	7,474	19,449	18,868	(522)	(2,107)	43,162	192,714	16,537	19,021	19,635	(456)	3,028	57,765	212,101
Contributions	-	-	-	(1,147)	(2,199)	(3,346)	(16,225)	-	-	-	(1,102)	(2,374)	(3,476)	(15,984)
Payment to Province	\$ 7,474	\$ 19,449	\$ 18,868	\$ (1,669)	\$ (4,306)	\$ 39,816	\$ 176,489	\$ 16,537	\$ 19,021	\$ 19,635	\$ (1,558)	\$ 654	\$ 54,289	\$ 196,117

Consolidated Statement of Changes in Equity

For the fourth quarter ended March 31, 2026
(unaudited) (in thousands)

	2026		2025	
	4th Quarter	Year to date	4th Quarter	Year to date
Casino Capital Replacement Reserve				
Casino Capital Replacement Reserve, beginning of period	\$ 29,722	\$ 27,069	\$ 28,286	\$ 22,841
Change in reserve	(3,333)	(680)	(1,217)	4,228
Casino Capital Replacement Reserve, end of period	<u>26,389</u>	<u>26,389</u>	<u>27,069</u>	<u>27,069</u>
Accumulated Other Comprehensive Income				
Accum. Other Comprehensive Income, beginning of period	27,684	27,684	24,196	24,196
Other comprehensive income (loss)	14,078	14,078	3,488	3,488
Accum. Other Comprehensive Income, end of period	<u>41,762</u>	<u>41,762</u>	<u>27,684</u>	<u>27,684</u>
Retained Earnings				
Retained Earnings, beginning of period	-	-	-	-
Net Income Payment to Province	39,816	176,489	54,289	196,117
	<u>(39,816)</u>	<u>(176,489)</u>	<u>(54,289)</u>	<u>(196,117)</u>
Retained Earnings, end of period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Equity, end of period	<u>\$ 68,151</u>	<u>\$ 68,151</u>	<u>\$ 54,753</u>	<u>\$ 54,753</u>

Consolidated Statement of Cash Flows

For the fourth quarter ended March 31, 2026 (unaudited) (in thousands)

	<u>2026</u>	<u>2025</u>
Operating		
Net income	\$ 39,816	\$ 54,289
Depreciation and amortization	6,462	5,036
Loss on disposal of property, plant and equipment	10	16
Net transfers of property, plant and equipment	(26)	(166)
Net changes in short-term liabilities	316	118
Net changes in non-cash working capital	<u>2,073</u>	<u>(2,312)</u>
	<u>48,651</u>	<u>56,981</u>
Financing		
Distribution of profit to the Province	(39,816)	(54,289)
Net change in other long-term liabilities	2,301	183
Net change in Due to Atlantic Gaming Equipment Limited	<u>480</u>	<u>8,474</u>
	<u>(37,035)</u>	<u>(45,632)</u>
Investing		
Purchases of capital assets, net additions	(6,246)	(11,036)
Increase in Casino Capital Replacement Reserve, net of cash	<u>(2,623)</u>	<u>(2,907)</u>
	<u>(8,869)</u>	<u>(13,943)</u>
Net increase (decrease) in cash and cash equivalents	2,747	(2,594)
Cash and cash equivalents, beginning of quarter	<u>12,448</u>	<u>30,867</u>
Cash and cash equivalents, end of quarter	\$ <u><u>15,195</u></u>	\$ <u><u>28,273</u></u>

**DID YOU
KNOW?**

Proceeds from the sale of designated lottery products fund the *Support4Sport* and *Support4Culture* programs. *Support4Sport* is the largest source of funding for amateur sports in the province and has helped raise over **\$73.1 million** since it was introduced in 2006. *Support4Culture* has raised over **\$46.4 million** since 2012 and supports arts and culture programs in the province.