

Consolidated Statement of Financial Position

As at December 31, 2025 (unaudited) (in thousands)

ASSETS	<u>2025</u>	<u>2024</u>
Current assets		
Cash and cash equivalents	\$ 12,448	\$ 30,867
Cash – restricted	7,943	8,715
Cash – casino capital replacement reserve	16,616	17,609
Trade and other receivables	12,873	13,628
Prepaid expenses	1,038	1,223
Inventories	3,858	3,798
	<u>54,776</u>	<u>75,840</u>
Non-current assets		
Property, plant and equipment	90,036	70,605
Disputed HST assessments	8,855	42,402
Investment in Atlantic Lottery Corporation	27,684	24,196
Investment in Interprovincial Lottery Corporation	1	1
	<u>126,576</u>	<u>137,204</u>
	<u>\$ 181,352</u>	<u>\$ 213,044</u>
LIABILITIES and EQUITY		
Current liabilities		
Trade and other payables	19,580	32,511
Deferred revenue	698	783
Liabilities for unclaimed prizes	7,943	8,715
Due to Atlantic Gaming Equipment Limited	6,026	5,359
Other liabilities	2,078	1,796
Due to Province of Nova Scotia	49,590	91,243
	<u>85,915</u>	<u>140,407</u>
Non-current liabilities		
Due to Atlantic Gaming Equipment Limited	35,384	17,759
Other long-term liabilities	2,647	2,397
	<u>38,031</u>	<u>20,156</u>
EQUITY		
Casino capital replacement reserve	29,722	28,285
Accumulated other comprehensive income	27,684	24,196
	<u>57,406</u>	<u>52,481</u>
	<u>\$ 181,352</u>	<u>\$ 213,044</u>



\$49.1 million was paid to the province in the third quarter.

This is \$1.7 million higher than the same quarter last year primarily due to strong iCasino performance.

Contributions and expenditures for Healthy Play and Prevention programming initiatives totaled \$0.9 million which is \$0.6 million lower than the same quarter last year due to timing of quarterly payment.

Nova Scotia Gaming Corporation is responsible for managing the regulated gaming industry in the province. 100% of profits are returned to government to help fund programs and services that are important to Nova Scotians.



Consolidated Statement of Net Income

For the third quarter ended December 31, 2025 (unaudited) (in thousands)

	2025						2024							
	Casinos	Ticket Lottery	Video Lottery	Healthy Play	Other	3rd Quarter	Year to Date	Casinos	Ticket Lottery	Video Lottery	Healthy Play	Other	3rd Quarter	Year to Date
Revenues	\$ 23,029	\$ 43,273	\$ 29,133	\$ -	\$ -	\$ 95,435	\$ 281,502	\$ 23,623	\$ 40,282	\$ 30,469	\$ -	\$ -	\$ 94,374	\$ 282,073
Expenses	14,065	18,314	9,897	553	984	43,813	131,947	15,420	17,482	9,756	335	534	43,527	127,736
Net Profit	8,964	24,959	19,236	(553)	(984)	51,622	149,555	8,203	22,800	20,713	(335)	(534)	50,847	154,337
Contributions	-	-	-	(300)	(2,173)	(2,473)	(12,878)	-	-	-	(1,100)	(2,304)	(3,404)	(12,508)
Payment to Province	\$ 8,964	\$ 24,959	\$ 19,236	\$ (853)	\$ (3,157)	\$ 49,149	\$ 136,677	\$ 8,203	\$ 22,800	\$ 20,713	\$ (1,435)	\$ (2,838)	\$ 47,443	\$ 141,829

Consolidated Statement of Changes in Equity

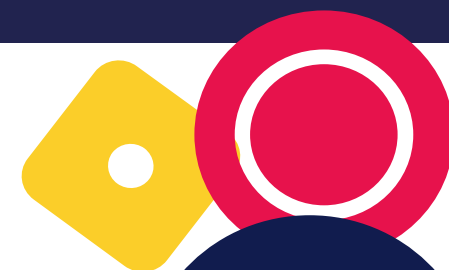
For the third quarter ended December 31, 2025 (unaudited) (in thousands)

	2025		2024	
	3rd Quarter	Year to date	3rd Quarter	Year to date
Casino Capital Replacement Reserve				
Casino Capital Replacement Reserve, beginning of period	\$ 28,832	\$ 27,069	\$ 26,453	\$ 22,841
Change in reserve	890	2,653	1,833	5,444
Casino Capital Replacement Reserve, end of period	29,722	29,722	28,286	28,285
Accumulated Other Comprehensive Income				
Accum. Other Comprehensive Income, beginning of period	27,684	27,684	24,196	24,196
Other comprehensive income (loss)	-	-	-	-
Accum. Other Comprehensive Income, end of period	27,684	27,684	24,196	24,196
Retained Earnings				
Retained Earnings, beginning of period	-	-	-	-
Net Income	49,149	136,677	47,443	141,828
Payment to Province	(49,149)	(136,677)	(47,443)	(141,828)
Retained Earnings, end of period	-	-	-	-
Equity, end of period	\$ 57,406	\$ 57,406	\$ 52,482	\$ 52,481

Consolidated Statement of Cash Flows

For the third quarter ended December 31, 2025 (unaudited) (in thousands)

	<u>2025</u>	<u>2024</u>
Operating		
Net income	\$ 49,149	\$ 47,443
Depreciation and amortization	2,131	1,903
Loss on disposal of property, plant and equipment	1	35
Net transfers of property, plant and equipment	(1,139)	(40)
Net changes in short-term liabilities	(41)	(17)
Net changes in non-cash working capital	<u>(17,468)</u>	<u>(10,797)</u>
	<u>32,633</u>	<u>38,527</u>
Financing		
Distribution of profit to the Province	(49,149)	(47,443)
Net change in other long-term liabilities	(45)	18
Net change in Due to Atlantic Gaming Equipment Limited	9,783	(919)
	<u>(39,411)</u>	<u>(48,344)</u>
Investing		
Purchases of capital assets, net additions	(12,694)	(2,558)
Increase in Casino Capital Replacement Reserve, net of cash	2,388	1,977
	<u>(10,306)</u>	<u>(581)</u>
Net decrease in cash and cash equivalents	(17,084)	(10,398)
Cash and cash equivalents, beginning of quarter	<u>29,532</u>	<u>41,265</u>
Cash and cash equivalents, end of quarter	<u>\$ 12,448</u>	<u>\$ 30,867</u>



**DID YOU
KNOW?**

Proceeds from the sale of designated lottery products fund the *Support4Sport* and *Support4Culture* programs. *Support4Sport* is the largest source of funding for amateur sports in the province and has helped raise over **\$72.0 million** since it was introduced in 2006. *Support4Culture* has raised over **\$45.8 million** since 2012 and supports arts and culture programs in the province.