

## Consolidated Statement of Financial Position

As at September 30, 2025 (unaudited) (in thousands)

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 29,532	\$ 41,265
Cash – restricted	6,950	7,323
Cash – casino capital replacement reserve	18,221	17,872
Trade and other receivables	14,347	14,562
Prepaid expenses	685	899
Inventories	4,258	4,682
	<u>73,993</u>	<u>86,603</u>
<b>Non-current assets</b>		
Property, plant and equipment	78,227	69,827
Disputed HST assessments	8,855	42,402
Investment in Atlantic Lottery Corporation	27,684	24,196
Investment in Interprovincial Lottery Corporation	1	1
	<u>114,767</u>	<u>136,426</u>
	<u>\$ 188,760</u>	<u>\$ 223,029</u>
<b>LIABILITIES and EQUITY</b>		
<b>Current liabilities</b>		
Trade and other payables	23,090	31,799
Deferred revenue	661	649
Liabilities for unclaimed prizes	6,950	7,323
Due to Atlantic Gaming Equipment Limited	6,026	5,359
Other liabilities	2,048	1,760
Due to Province of Nova Scotia	65,176	104,433
	<u>103,951</u>	<u>151,323</u>
<b>Non-current liabilities</b>		
Due to Atlantic Gaming Equipment Limited	25,602	18,718
Other long-term liabilities	2,691	2,339
	<u>28,293</u>	<u>21,057</u>
<b>EQUITY</b>		
Casino capital replacement reserve	28,832	26,453
Accumulated other comprehensive income	27,684	24,196
	<u>56,516</u>	<u>50,649</u>
	<u>\$ 188,760</u>	<u>\$ 223,029</u>



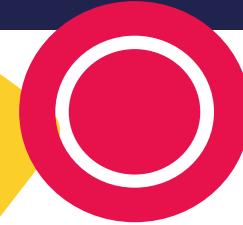
## FINANCIAL HIGHLIGHTS

**\$45.6 million was paid to the province in the second quarter.**

This is \$7.6 million lower than the same quarter last year, primarily due to the interest revenue received last year on a portion of the recovery of First Nation HST.

Contributions and expenditures for Healthy Play and Prevention programming initiatives totaled \$2.2 million, which is \$0.8 million higher than the same quarter last year.

Nova Scotia Gaming Corporation is responsible for managing the regulated gaming industry in the province. 100% of profits are returned to government to help fund programs and services that are important to Nova Scotians.



## Consolidated Statement of Net Income

For the second quarter ended September 30, 2025 (unaudited) (in thousands)

	2025						2024							
	Casinos	Ticket Lottery	Video Lottery	Healthy Play	Other	2nd Quarter	Year to Date	Casinos	Ticket Lottery	Video Lottery	Healthy Play	Other	2nd Quarter	Year to Date
Revenues	\$ 24,317	\$ 39,460	\$ 29,762	\$ -	\$ -	\$ 93,539	\$ 186,067	\$ 23,915	\$ 40,016	\$ 30,830	\$ -	\$ -	\$ 94,761	\$ 187,699
Expenses	14,632	17,438	10,106	425	612	43,213	88,135	15,627	17,040	9,985	413	(5,032)	38,033	84,222
Net Profit	9,685	22,022	19,656	(425)	(612)	50,326	97,932	8,288	22,976	20,845	(413)	5,032	56,728	103,477
Contributions	-	-	-	(1,800)	(2,903)	(4,703)	(10,405)	-	-	-	(1,000)	(2,465)	(3,465)	(9,104)
Payment to Province	\$ 9,685	\$ 22,022	\$ 19,656	\$ (2,225)	\$ (3,515)	\$ 45,623	\$ 87,527	\$ 8,288	\$ 22,976	\$ 20,845	\$ (1,413)	\$ 2,567	\$ 53,263	\$ 94,373

## Consolidated Statement of Changes in Equity

For the second quarter ended September 30, 2025  
(unaudited) (in thousands)

	2025		2024	
	2nd Quarter	Year to date	2nd Quarter	Year to date
Casino Capital Replacement Reserve				
Casino Capital Replacement Reserve, beginning of period	\$ 27,924	\$ 27,069	\$ 24,609	\$ 22,841
Change in reserve	908	1,763	1,844	3,612
Casino Capital Replacement Reserve, end of period	28,832	28,832	26,453	26,453
Accumulated Other Comprehensive Income				
Accum. Other Comprehensive Income, beginning of period	27,684	27,684	24,196	24,196
Other comprehensive income (loss)	-	-	-	-
Accum. Other Comprehensive Income, end of period	27,684	27,684	24,196	24,196
Retained Earnings				
Retained Earnings, beginning of period	-	-	-	-
Net Income	45,623	87,527	53,263	94,373
Payment to Province	(45,623)	(87,527)	(53,263)	(94,373)
Retained Earnings, end of period	-	-	-	-
Equity, end of period	\$ 56,516	\$ 56,516	\$ 50,649	\$ 50,649

## Consolidated Statement of Cash Flows

For the second quarter ended September 30, 2025 (unaudited) (in thousands)

	<u>2025</u>	<u>2024</u>
<b>Operating</b>		
Net income	\$ 45,623	\$ 53,263
Depreciation and amortization	1,960	1,875
Loss on disposal of property, plant and equipment	20	18
Net transfers of property, plant and equipment	(1,775)	3
Net changes in short-term liabilities	7	7
Net changes in non-cash working capital	<u>2,518</u>	<u>32,139</u>
	<u>48,353</u>	<u>87,305</u>
<b>Financing</b>		
Distribution of profit to the Province	(45,623)	(53,263)
Net change in other long-term liabilities	189	44
Net change in Due to Atlantic Gaming Equipment Limited	<u>804</u>	<u>(1,115)</u>
	<u>(44,630)</u>	<u>(54,334)</u>
<b>Investing</b>		
Purchases of capital assets, net additions	(2,019)	(629)
Increase in Casino Capital Replacement Reserve, net of cash	<u>1,202</u>	<u>380</u>
	<u>(817)</u>	<u>(249)</u>
Net increase in cash and cash equivalents	2,906	32,722
Cash and cash equivalents, beginning of quarter	<u>26,626</u>	<u>8,543</u>
Cash and cash equivalents, end of quarter	<u>\$ 29,532</u>	<u>\$ 41,265</u>

### DID YOU KNOW?

Proceeds from the sale of designated lottery products fund the *Support4Sport* and *Support4Culture* programs. *Support4Sport* is the largest source of funding for amateur sports in the province and has helped raise over **\$70.8 million** since it was introduced in 2006. *Support4Culture* has raised over **\$44.6 million** since 2012 and supports arts and culture programs in the province.

