

## Consolidated Statement of Financial Position

As at June 30, 2024 (unaudited) (in thousands)

<b>ASSETS</b>	<u>2024</u>	<u>2023</u>
<b>Current assets</b>		
Cash and cash equivalents	\$ 8,543	\$ 7,512
Cash – restricted	6,439	6,393
Cash – casino capital replacement reserve	16,472	14,856
Trade and other receivables	10,939	10,221
Prepaid expenses	984	1,206
Inventories	5,069	4,146
	<u>48,446</u>	<u>44,334</u>
<b>Non-current assets</b>		
Property, plant and equipment	71,236	71,839
Disputed HST assessments	66,137	95,347
Investment in Atlantic Lottery Corporation	24,196	23,384
Investment in Interprovincial Lottery Corporation	1	1
	<u>161,570</u>	<u>190,571</u>
	<u>\$ 210,016</u>	<u>\$ 234,905</u>
<b>LIABILITIES and EQUITY</b>		
<b>Current liabilities</b>		
Trade and other payables	22,113	20,481
Deferred revenue	636	554
Liabilities for unclaimed prizes	6,439	6,393
Due to Atlantic Gaming Equipment Limited	5,359	5,233
Other liabilities	1,760	2,190
Due to Province of Nova Scotia	102,613	132,546
	<u>138,920</u>	<u>167,397</u>
<b>Non-current liabilities</b>		
Due to Atlantic Gaming Equipment Limited	19,825	22,338
Other long-term liabilities	2,466	896
	<u>22,291</u>	<u>23,234</u>
<b>EQUITY</b>		
Casino capital replacement reserve	24,609	20,890
Accumulated other comprehensive income	24,196	23,384
	<u>48,805</u>	<u>44,274</u>
	<u>\$ 210,016</u>	<u>\$ 234,905</u>



### **\$41.1 million was paid to the province in the first quarter.**

This is \$0.5 million higher than the same quarter last year, primarily due to strong performance in Halifax Casino and iCasino, partially offset by lower volume in Video Lottery.

Contributions and expenditures for Healthy Play and Prevention programming initiatives totaled \$2.2 million which is consistent with the same quarter last year.

Nova Scotia Gaming Corporation is responsible for managing the regulated gaming industry in the province. 100% of profits are returned to government to help fund programs and services that are important to Nova Scotians.



## Consolidated Statement of Net Income

For the first quarter ended June 30, 2024 (unaudited) (in thousands)

	2024					1st Quarter and Year to Date	2023					1st Quarter and Year to Date
	Casinos	Ticket Lottery	Video Lottery	Healthy Play	Other		Casinos	Ticket Lottery	Video Lottery	Healthy Play	Other	
Revenues	\$ 24,631	\$ 37,236	\$ 31,072	\$ -	\$ -	\$ 92,939	\$ 21,710	\$ 35,135	\$ 32,313	\$ -	\$ -	\$ 89,158
Expenses	16,031	17,216	12,027	391	491	46,156	14,709	16,397	12,612	217	226	44,161
Net Profit	8,600	20,020	19,045	(391)	(491)	46,783	7,001	18,738	19,701	(217)	(226)	44,997
Contributions	-	-	-	(1,800)	(3,839)	(5,639)	-	-	-	(1,720)	(2,669)	(4,389)
Payment to Province	\$ 8,600	\$ 20,020	\$ 19,045	\$ (2,191)	\$ (4,330)	\$ 41,144	\$ 7,001	\$ 18,738	\$ 19,701	\$ (1,937)	\$ (2,895)	\$ 40,608

## Consolidated Statement of Changes in Equity

For the first quarter ended June 30, 2024  
(unaudited) (in thousands)

	2024	2023
	1st Quarter and Year to date	1st Quarter and Year to date
Casino Capital Replacement Reserve		
Casino Capital Replacement Reserve, beginning of period	\$ 22,841	\$ 19,172
Change in reserve	1,769	1,718
Casino Capital Replacement Reserve, end of period	24,610	20,890
Accumulated Other Comprehensive Income		
Accum. Other Comprehensive Income, beginning of period	24,196	23,384
Other comprehensive income (loss)	-	-
Accum. Other Comprehensive Income, end of period	24,196	23,384
Retained Earnings		
Retained Earnings, beginning of period	-	-
Net Income	41,144	40,608
Payment to Province	(41,144)	(40,608)
Retained Earnings, end of period	-	-
Equity, end of period	\$ 48,806	\$ 44,274

## Consolidated Statement of Cash Flows

For the first quarter ended June 30, 2024 (unaudited) (in thousands)

	<u>2024</u>	<u>2023</u>
<b>Operating</b>		
Net income	\$ 41,144	\$ 40,608
Depreciation and amortization	1,854	1,811
Loss on disposal of property, plant and equipment	(24)	45
Net transfers of property, plant and equipment	(45)	(142)
Net changes in short-term liabilities	(370)	(72)
Net changes in non-cash working capital	<u>(2,424)</u>	<u>(3,142)</u>
	<u>40,135</u>	<u>39,108</u>
<b>Financing</b>		
Distribution of profit to the Province	(41,144)	(40,608)
Net change in other long-term liabilities	2,162	(71)
Net change in Due to Atlantic Gaming Equipment Limited	<u>(1,249)</u>	<u>(1,203)</u>
	<u>(40,231)</u>	<u>(41,882)</u>
<b>Investing</b>		
Purchases of capital assets, net additions	(2,337)	(1,494)
Increase in Casino Capital Replacement Reserve, net of cash	476	1,681
	<u>(1,861)</u>	<u>187</u>
Net (decrease) in cash and cash equivalents	(1,957)	(2,586)
Cash and cash equivalents, beginning of quarter	<u>10,500</u>	<u>10,098</u>
Cash and cash equivalents, end of quarter	<u>\$ 8,543</u>	<u>\$ 7,512</u>

**DID YOU  
KNOW?**

Proceeds from the sale of designated lottery products fund the *Support4Sport* and *Support4Culture* programs. *Support4Sport* is the largest source of funding for amateur sports in the province and has helped raise over **\$65.2 million** since it was introduced in 2006. *Support4Culture* has raised over **\$38.6 million** since 2012 and supports arts and culture programs in the province.