

## Operational Highlights

- The Sydney casino was open throughout the quarter. The Halifax casino and video lottery sites reopened on January 11<sup>th</sup> after a six-week closure.
- Nova Scotia had two \$675,000 Set for Life winners and three \$100,000 TAG winners in the quarter.
- Eight new Scratch’N Win tickets were launched: “Stack\$ \$2”, “ACE \$5”, “Big 10 \$10”, “Hello Sunshine \$5”, “Dollars Dollars Dollars \$5”, “Boom \$5”, “Sapphire 7’s \$7” and “Extra Lucky Lines \$10”.
- Seven new Digital Instant games were launched: “Da Vinci Diamonds Tic Tac Toe”, “Jungle Tumble Jackpots”, “Cleopatra”, “Gem Stacks”, “Sunken Treasures”, “Wheel of Fortune on the Road” and “Cash Club”,
- There were nine Lotto Max \$50+ million plus MAXMILLION draws and three Lotto 6/49 jackpots over \$20 million.

For more information visit: [www.gamingns.ca](http://www.gamingns.ca)

## Community Highlights

- *Support4Sport* provided \$0.9 million in dedicated profits for amateur sports in Nova Scotia to develop community and sport programs for athletes, coaches and officials. These funds are also contributing to pandemic recovery support for community sport organizations.
- *Support4Culture* provided \$0.6 million to support arts, culture and heritage in Nova Scotia, such as Theatre Nova Scotia’s Robert Merritt Celebration, which brought together Theatre community members from across the province virtually.
- NSGC’s *Support4Communities* Casino Nights were paused through the quarter due to concerns over the spread of COVID-19.
- Four *Support4Communities* seminars took place. NSGC hosted a virtual learning series which covered four topics: Obligations of Registered Charities, Creating a Fundraising Plan, Building Trust in Uncertain Times, and How we went Hybrid: an Event Case Study.



FINANCIAL  
HIGHLIGHTS

**\$34.6 million was paid to the Province in the fourth quarter.**

This is \$6.3 million higher than the same quarter last year, due to higher profits in ticket lottery and lower other expenses.

Overall, revenue from gaming is higher than the same quarter last year primarily due to higher ticket lottery sales from an increase in player interest for new Digital Instant games.

Contributions and expenditures for responsible gambling and prevention programming initiatives totalled \$1.6 million.

## Consolidated Statement of Financial Position

As at March 31, 2021 (unaudited) (in thousands)

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 8,188	\$ 5,320
Cash – restricted	6,145	6,624
Cash – casino capital replacement reserve	6,948	7,324
Trade and other receivables	5,992	6,813
Prepaid expenses	303	447
Inventories	<u>3,186</u>	<u>2,746</u>
	<u>30,762</u>	<u>29,274</u>
<b>Non-current assets</b>		
Property, plant and equipment	65,279	74,821
Disputed HST assessments	82,254	77,301
Investment in Atlantic Lottery Corporation	14,774	7,330
Investment in Interprovincial Lottery Corporation	<u>1</u>	<u>1</u>
	<u>162,308</u>	<u>159,453</u>
	<u>\$ 193,070</u>	<u>\$ 188,727</u>
<b>LIABILITIES and EQUITY</b>		
<b>Current liabilities</b>		
Trade and other payables	16,832	17,009
Deferred revenue	510	528
Liabilities for unclaimed prizes	6,145	6,624
Due to Atlantic Gaming Equipment Limited	4,335	5,541
Other liabilities	1,931	1,968
Due to Province of Nova Scotia	<u>121,946</u>	<u>116,003</u>
	<u>151,699</u>	<u>147,673</u>
<b>Non-current liabilities</b>		
Due to Atlantic Gaming Equipment Limited	10,937	13,857
Other long term liabilities	<u>2,001</u>	<u>1,846</u>
	<u>12,938</u>	<u>15,703</u>
<b>EQUITY</b>		
Casino capital replacement reserve	13,659	18,021
Accumulated other comprehensive income	<u>14,774</u>	<u>7,330</u>
	<u>28,433</u>	<u>25,351</u>
	<u>\$ 193,070</u>	<u>\$ 188,727</u>

DID YOU  
KNOW?

Nova Scotia Gaming Corporation is the Crown Corporation responsible for managing the business of gaming in the province. We help make Nova Scotia a better place by returning 100% of the profits to government for programs and causes that are important to Nova Scotians.

## Consolidated Statement of Net and Comprehensive Income

For the fourth quarter ended March 31, 2021 (unaudited) (in thousands)



	2021						2020							
	Casinos	Ticket Lottery	Video Lottery	RG	Other	4th Quarter	Year to date	Casinos	Ticket Lottery	Video Lottery	RG	Other	4th Quarter	Year to date
Revenues	\$ 11,873	\$ 96,531	\$ 28,365	\$ -	\$ 4	\$ 136,773	\$ 444,104	\$ 17,390	\$ 69,393	\$ 26,208	\$ -	\$ 29	\$ 113,020	\$ 457,590
Expenses	9,447	81,085	9,632	653	737	101,554	326,573	15,352	56,279	8,368	399	3,487	83,885	320,706
Net Profit	2,426	15,446	18,733	(653)	(733)	35,219	117,531	2,038	13,114	17,840	(399)	(3,458)	29,135	136,884
Contributions	-	-	-	(963)	(1,911)	(2,874)	(14,553)	-	-	-	(1,192)	(2,770)	(3,962)	(15,713)
Net Income before win tax	2,426	15,446	18,733	(1,616)	(2,644)	32,345	102,978	2,038	13,114	17,840	(1,591)	(6,228)	25,173	121,171
Win Tax	2,272	-	-	-	-	2,272	3,437	3,086	-	-	-	-	3,086	15,320
Payment to Province	\$ 4,698	\$ 15,446	\$ 18,733	\$ (1,616)	\$ (2,644)	\$ 34,617	\$ 106,415	\$ 5,124	\$ 13,114	\$ 17,840	\$ (1,591)	\$ (6,228)	\$ 28,259	\$ 136,491
Other comprehensive income	-	-	-	-	7,440	7,440	7,440	-	-	-	-	3,926	3,926	3,926
Net and comprehensive income	\$ 4,698	\$ 15,446	\$ 18,733	\$ (1,616)	\$ 4,796	\$ 42,057	\$ 113,855	\$ 5,124	\$ 13,114	\$ 17,840	\$ (1,591)	\$ (2,302)	\$ 32,185	\$ 140,417

## Consolidated Statement of Changes in Equity

For the fourth quarter ended March 31, 2021  
(unaudited) (in thousands)

	2021		2020	
	4th Quarter	Year to date	4th Quarter	Year to date
Casino Capital Replacement Reserve, beginning of period	\$ 19,546	\$ 18,021	\$ 21,519	\$ 17,655
Change in reserve	(5,887)	(4,362)	(3,498)	366
Casino Capital Replacement Reserve, end of period	13,659	13,659	18,021	18,021
Accum. Other Comprehensive Income, beginning of period	7,330	7,330	3,404	3,404
Other comprehensive income (loss)	7,444	7,444	3,926	3,926
Accum. Other Comprehensive Income, end of period	14,774	14,774	7,330	7,330
Retained Earnings, beginning of period	-	-	-	-
Net Income	34,617	106,415	28,259	136,491
Payment to Province	(34,617)	(106,415)	(28,259)	(136,491)
Retained Earnings, end of period	-	-	-	-
Equity, end of period	\$ 28,433	\$ 28,433	\$ 25,351	\$ 25,351

## Consolidated Statement of Cash Flows

For the fourth quarter ended March 31, 2021 (unaudited) (in thousands)

	<u>2021</u>	<u>2020</u>
<b>Operating</b>		
Net income	\$ 34,617	\$ 28,259
Depreciation	6,227	6,674
Loss on disposal of capital assets	2	95
Net transfers of property, plant and equipment	(32)	(2,735)
Net changes in short term liabilities	323	189
Net changes in non-cash working capital	<u>(1,550)</u>	<u>(5,959)</u>
	<u>39,587</u>	<u>26,523</u>
<b>Financing</b>		
Allocation of income to Province	(34,617)	(28,259)
Net changes in other long term liabilities	361	342
Net changes in obligation to Atlantic Gaming Equipment Limited	<u>(744)</u>	<u>(352)</u>
	<u>(35,000)</u>	<u>(28,269)</u>
<b>Investing</b>		
Purchases of capital assets, net additions	(1,358)	(296)
Increase in Casino Capital Replacement Reserve, net of cash	<u>(4,392)</u>	<u>(4,523)</u>
	<u>(5,750)</u>	<u>(4,819)</u>
Net increase / (decrease) in cash & cash equivalents	(1,163)	(6,565)
Cash & cash equivalents, beginning of quarter	<u>9,351</u>	<u>11,885</u>
Cash & cash equivalents, end of quarter	<u>\$ 8,188</u>	<u>\$ 5,320</u>

DID YOU  
KNOW?

Proceeds from the sale of designated lottery products fund the *Support4Sport* program. *Support4Sport* is the largest source of funding for amateur sports in the province and has helped raise over \$46.8 million since it was introduced in 2006.