

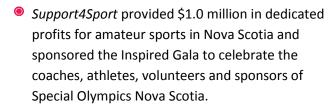
For the fourth Quarter Ended March 31, 2019

Operational Highlights

- Nova Scotia had a \$1.0 million Lotto 6/49 winner, a "Super Set for Life" Scratch'N Win ticket winner and two "Set for Life" ticket winners.
- There was one Lotto Max \$50+ million plus MAXMILLION draw and five Lotto 6/49 jackpots over \$20 million.
- Two new Scratch'N Win tickets, \$7 "Precious 7" and \$10 "Extra Lucky Lines" and two new Breakopen tickets, \$1 "Casino" and \$0.50 "Royal Jewels" were launched.
- Casino Nova Scotia promotions included a Prime Rib and Lobster Buffet and contests "Treasure Island" and "Money Mountain". Entertainment included concerts by High Valley and a Songwriter's Circle, Psychic Medium Angela MacLellan, and darts tournaments.

- The Responsible Gambling Resource Centres in the casinos distributed approximately 900 pieces of responsible gambling information to patrons, and yourbestbet.ca had over 320 unique visitors.
- NSGC supported five Monte Carlo nights as part of the Support4Communities Casino Nights program, helping raise more than \$28,000 for organizations in the host communities.







Support4Culture provided \$1.9 million for initiatives such as the 17th Robert Merritt Awards hosted by Theatre Nova Scotia.

\$35.8 million was paid to the Province in the fourth quarter.

This is \$0.1 million lower than the same quarter last year, primarily due to lower video lottery profits from decreased revenue.

Overall, revenue from gaming is lower than the same quarter last year due to video lottery terminal attrition.

Contributions and expenditures for responsible gambling and prevention programming initiatives totalled \$1.7 million.

For more information visit: www.gamingns.ca



For the fourth Quarter Ended March 31, 2019

Consolidated Statement of Financial Position

As at March 31, 2019 (unaudited) (in thousands)

Current assets \$ 8,375 \$ 7,276 Cash and cash equivalents \$ 8,459 5,453 Cash – casino capital replacement reserve 8,454 6,522 Trade and other receivables 9,794 9,186 Prepaid expenses 321 245 Inventories 2,937 2,048 Inventories 2,937 2,048 Non-current assets 67,224 75,664 Disputed HST assessments 69,320 61,483 Investment in Atlantic Lottery Corporation 3,404 4,741 Investment in Interprovincial Lottery Corporation 1 1 Investment in Interprovincial Lottery Corporation 139,949 141,889 \$ 174,689 \$ 172,619 LIABILITIES and EQUITY Varient liabilities 20,014 19,748 Deferred revenue 544 433 Liabilities for unclaimed prizes 20,014 19,748 Due to Atlantic Gaming Equipment Limited 6,297 6,970 Other liabilities 112,840 104,648 Non-current liabilities 2	ASSETS	<u>2019</u>	<u>2018</u>
Cash – restricted 4,859 5,453 Cash – casino capital replacement reserve 8,454 6,522 Trade and other receivables 9,794 9,186 Prepaid expenses 321 245 Inventories 2,937 2,048 Inventories 3,4740 30,730 Non-current assets Property, plant and equipment 67,224 75,664 Disputed HST assessments 69,320 61,483 Investment in Atlantic Lottery Corporation 3,404 4,741 Investment in Interprovincial Lottery Corporation 1 1 Investment in Atlantic Lottery Corporation 20,014 19,748 Die June 1 1 1 1 Investment in	Current assets		
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Trade and other receivables 9,794 9,186 Prepaid expenses 321 245 Inventories 2,937 2,048 Inventories 34,740 30,730 Non-current assets 870 75,664 Property, plant and equipment 67,224 75,664 Disputed HST assessments 69,320 61,483 Investment in Atlantic Lottery Corporation 3,404 4,741 Investment in Interprovincial Lottery Corporation 1 1 Investment in Atlantic Countries 20,014 19,748 Every Current liabilities 20,014 19,748 Deferred revenue 5,44 433 Liabilities for unclaimed prizes 4,859 5,453 Due to Atlantic Gaming Equipment Limited 6,297 6,970 <td< td=""><td>Cash – restricted</td><td>4,859</td><td>5,453</td></td<>	Cash – restricted	4,859	5,453
Prepaid expenses 321 245 Inventories 2,937 2,048 Non-current assets 34,740 30,730 Property, plant and equipment 67,224 75,664 Disputed HST assessments 69,320 61,483 Investment in Atlantic Lottery Corporation 3,404 4,741 Investment in Interprovincial Lottery Corporation 1 1 Investment in Interprovincial Lottery Corporation 139,949 141,889 \$ 174,689 \$ 172,619 LIABILITIES and EQUITY 20,014 19,748 Current liabilities 20,014 19,748 Deferred revenue 544 433 Liabilities for unclaimed prizes 4,859 5,453 Due to Atlantic Gaming Equipment Limited 6,297 6,970 Other liabilities 1,339 1,274 Due to Province of Nova Scotia 112,840 104,648 Non-current liabilities 255 253 Due to Atlantic Gaming Equipment Limited 7,482 12,376 Other long term liabilities 7,737	Cash – casino capital replacement reserve	8,454	6,522
Non-current assets 2,937 34,740 30,730	Trade and other receivables	9,794	9,186
Non-current assets 34,740 30,730 Property, plant and equipment 67,224 75,664 Disputed HST assessments 69,320 61,483 Investment in Atlantic Lottery Corporation 3,404 4,741 Investment in Interprovincial Lottery Corporation 1 1 Investment Interprovincial Lottery Corporation 2 20,014 1 Investment Interprovincial Lottery Corporation 1 2,0014 1 9,748 Investment Interprovincial Lott	Prepaid expenses	321	245
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Investment in Interprovincial Lottery Corporation	·		
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LIABILITIES and EQUITY Current liabilities Trade and other payables 20,014 19,748 Deferred revenue 544 433 Liabilities for unclaimed prizes 4,859 5,453 Due to Atlantic Gaming Equipment Limited 6,297 6,970 Other liabilities 1,339 1,274 Due to Province of Nova Scotia 112,840 104,648 Non-current liabilities 7,482 12,376 Other long term liabilities 255 253 Other long term liabilities 255 253 EQUITY Casino capital replacement reserve 17,655 16,723 Accumulated other comprehensive income 3,404 4,741 21,059 21,464			
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Due to Atlantic Gaming Equipment Limited 7,482 12,376 Other long term liabilities 255 253 7,737 12,629 EQUITY Casino capital replacement reserve 17,655 16,723 Accumulated other comprehensive income 3,404 4,741 21,059 21,464		145,893_	138,526
Other long term liabilities 255 253 7,737 12,629 EQUITY Tage of the composition of the compositio			
EQUITY 7,737 12,629 Casino capital replacement reserve Accumulated other comprehensive income 17,655 16,723 Accumulated other comprehensive income 3,404 4,741 21,059 21,464	Due to Atlantic Gaming Equipment Limited	•	•
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Casino capital replacement reserve 17,655 16,723 Accumulated other comprehensive income 3,404 4,741 21,059 21,464		7,737	12,629
Accumulated other comprehensive income 3,404 4,741 21,059 21,464	EQUITY		
Accumulated other comprehensive income 3,404 4,741 21,059 21,464	Casino capital replacement reserve	17,655	16,723
21,059 21,464			
		\$ 174,689	\$ 172,619



DID YOU KNOW?

Nova Scotia Gaming
Corporation is the Crown
Corporation responsible for
managing the business of
gaming in the province. We
help make Nova Scotia a
better place by returning
100% of the profits to
government programs and
good causes that are
important to Nova Scotians.

For the fourth Quarter Ended March 31, 2019

Consolidated Statement of Net and Comprehensive Income

For the fourth quarter ended March 31, 2019 (unaudited) (in thousands)



	2019				2018									
	Casinos	Ticket Lottery	Video Lottery	RG	Other	4th Quarter	Year to date	Casinos	Ticket Lottery	Video Lottery	RG	Other	4th Quarter	Year to date
Revenues	\$ 20,628	\$ 57,097	\$ 31,971	\$ -	\$ 28	\$ 109,724	\$ 461,383	\$ 19,838	\$ 57,177	\$ 33,199	\$ -	\$ 14	\$ 110,228	\$ 447,569
Expenses	17,655	45,317	10,541	526	137	74,176	311,990	17,019	46,130	10,491	393	654	74,687	301,456
Net profit	2,973	11,780	21,430	(526)	(109)	35,548	149,393	2,819	11,047	22,708	(393)	(640)	35,541	146,113
Contributions				(1,223)	(2,174)	(3,397)	(19,731)				(1,205)	(2,009)	(3,214)	(19,419)
Net Income before win tax	2,973	11,780	21,430	(1,749)	(2,283)	32,151	129,662	2,819	11,047	22,708	(1,598)	(2,649)	32,327	126,694
Win Tax	3,684					3,684	15,585	3,556					3,556	15,443
Net Income	\$ 6,657	\$ 11,780	\$ 21,430	\$ (1,749)	\$ (2,283)	\$ 35,835	\$ 145,247	\$ 6,375	\$ 11,047	\$ 22,708	\$ (1,598)	\$ (2,649)	\$ 35,883	\$ 142,137
Other comprehensive income	_	_			(1,337)	(1,337)	(1,337)	-	-	-		842	842	842
Net and comprehensive income	\$ 6,657	\$ 11,780	\$ 21,430	\$ (1,749)	\$ (3,620)	\$ 34,498	\$ 143,910	\$ 6,375	\$ 11,047	\$ 22,708	\$ (1,598)	\$ (1,807)	\$ 36,725	\$ 142,978

Consolidated Statement of Changes in Equity

For the fourth quarter ended March 31, 2019 (unaudited) (in thousands)

	20	019	2018			
	4th Quarter	Year to date	4th Quarter	Year to date		
Casino Capital Replacement Reserve, beginning of period	\$ 20,399	\$ 16,723	\$ 20,028	\$ 15,975		
Change in reserve	(2,744)	932	(3,305)	748		
Casino Capital Replacement Reserve, end of period	17,655	17,655	16,723	16,723		
Accum. Other Comprehensive Income, beginning of period	4,741	4,741	3,899	3,899		
Other comprehensive income (loss)	(1,337)	(1,337)	842	842		
Accum. Other Comprehensive Income, end of period	3,404	3,404	4,741	4,741		
Retained Earnings, beginning of period	-	-	-	-		
Net income	35,835	145,247	35,883	142,137		
Payment to Province	(35,835)	(145,247)	(35,883)	(142,137)		
Retained Earnings, end of period				<u> </u>		
Equity, end of period	\$ 21,059	\$ 21,059	\$ 21,464	\$ 21,464		



For the fourth Quarter Ended March 31, 2019

Consolidated Statement of Cash Flows

For the fourth quarter ended March 31, 2019 (unaudited) (in thousands)

	<u>2019</u>	<u>2018</u>
Operating		
Net and comprehensive income	\$ 35,835	\$ 35,883
Depreciation	6,112	6,278
Loss on disposal of capital assets	50	13
Net transfers of property, plant and equipment	(1,234)	(124)
Net changes in non-cash working capital	(2,356)	(9,321)
	41,750	35,979
Financing		
Allocation of income to Province	(35,835)	(35,883)
Decrease in obligation to Atlantic Gaming Equipment Limited	(376)	(1,623)
	(36,211)	(37,506)
Investing	/	4
Purchases of capital assets, net additions	(749)	(1,197)
Decrease in Casino Capital Replacement Reserve, net of cash	(3,679)	(3,310)
	<u>(7,771)</u>	<u>(7,757)</u>
Net (decrease)/increase in cash & cash equivalents	(2,232)	(9,284)
Cash & cash equivalents, beginning of quarter	10,607	16,560
Cash & cash equivalents, end of quarter	\$8,375_	\$ 7,276



DID YOU

Proceeds from the sale of designated lottery products fund the *Support4Sport* program. *Support4Sport* is the largest source of funding for amateur sports in the province and has helped raise over \$38 million since it was introduced in 2006.