

Funding from gaming remains stable

July 19, 2018 – Halifax: Profits from Nova Scotia's regulated gaming industry increased 1.6 per cent in 2017-18 over the last fiscal year to support important programs for Nova Scotians. According to figures released today by Nova Scotia Gaming Corporation (NSGC), the crown corporation provided \$146.9 million in its payment to the province for 2017-18, compared to \$144.6 million in 2016-17.

"The sustainability of Nova Scotia's regulated gaming industry depends on it being managed in a socially responsible manner," says Bob MacKinnon, President & CEO of NSGC. "That's where we come in, and we're proud to return 100 per cent of the profits to Nova Scotians for essential services like healthcare, roads, schools, sports and cultural programs."

NSGC works to ensure the regulated gaming industry offers games that are fun, safe and responsible to adult Nova Scotians who choose to gamble. NSGC's most recent results show that 81 per cent of Nova Scotians support its commitment to responsible gambling. Working closely and collaboratively with Atlantic Lottery Corporation and Casino Nova Scotia, NSGC offers oversight and training to an industry that employs more than 500 Nova Scotians.

Overview of Nova Scotia's gaming industry for 2017-18:

- \$146.9 million payment to province;
- 512 full and part-time jobs for Nova Scotians;
- \$38.7 million in commissions for 1,335 small business owners;
- \$6.6 million for the prevention, education and treatment of problem gambling; and,
- \$7.8 million to fund important community-based programs, including sport, culture, and the arts.

NSGC's flagship program *Support4Sport* continues to be the largest single source of sport funding in the province and Nova Scotians raised \$3.8 million this year to support athletes of all abilities. An additional \$4 million was raised through the *Support4Culture* program for Nova Scotia arts, culture and heritage, up from \$2.3 million last year. It's *Support4Communities* program continues to help charities achieve their fundraising goals. After helping non-profits raise \$125,000 this year, *Support4Communities* has now raised over \$1 million for good causes.

"We're looking forward to continuing the good work we've accomplished this year. We will do that by remaining focused on our commitment to Nova Scotians," says MacKinnon.

NSGC's 2017-18 Summary of Results are available on its website at <u>www.gamingns.ca/AR.</u>

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Nova Scotia's gaming industry profits increased slightly for 2017-18.

According to figures released today by the Nova Scotia Gaming Corporation (NSGC), the 2017-18 payment to province was \$146.9 million.

That's an increase of 1.6 per cent from \$144.6 million in 2016-17.

President and CEO, Bob MacKinnon, says one hundred per cent of the gaming profits help fund essential services like healthcare, roads and schools.

As a crown corporation, NSGC's priority is to manage a regulated gaming industry that is socially responsible and economically sustainable.

This includes providing training to more than 500 Nova Scotians who work in the industry and raising more than \$7.8 million for sport, culture, arts, and community programs.

The Financial Statements are available at w-w-w dot gaming-n-s dot c-a forward slash a-r.

Contact: Monica MacLean t: (902) 424-6853 c: (902) 401-5949 mmaclean@gamingns.ca -30-